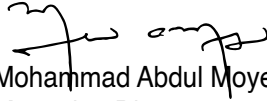


Dear Shareholders

We forward herewith the un-audited first quarter financial statements (Q1) of the company for the first quarter period from 1st July to 30th September 2016 as per Regulation of the Stock Exchange (Listing) Regulations, 2015 under LR 16(2).



Mohammad Abdul Moyeed
Managing Director

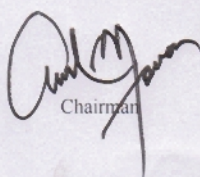


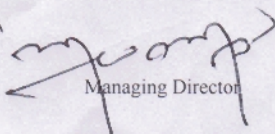
First Quarter Report 2016 (Un-Audited)
for the first quarter ended 30th September 2016

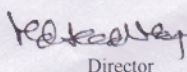
H.R. Textile Mills Limited
Mirandel (2nd Floor), House # 3
Road # 5, Block # J, Baridhara
Dhaka-1212, Bangladesh
Tel: 9899147 PABX: 9899149 & 9899159 Ext: 101 Share Department
Fax: (8802) 9899147
E-mail: hrtex_cs@pride-grp.com
www.pride-grp.com/hrt

H.R. TEXTILE MILLS LIMITED
Statement of Financial Position (Un-Audited)
As at September 30, 2016

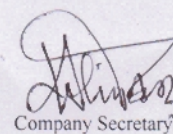
Particulars	As at September 30, 2016 Taka	As at June 30, 2016 Taka
NON-CURRENT ASSETS:		
Property, Plant and Equipment	614,110,846	622,435,333
Total Non-Current Assets	614,110,846	622,435,333
CURRENT ASSETS:		
Stocks and Stores	290,489,126	268,897,227
Trade Debtors	376,320,736	441,549,311
Export Incentive Receivables	127,338,200	125,066,201
Advance, Deposits and Prepayments	42,648,234	43,394,886
Cash and Bank Balances	59,493,880	40,634,434
Total Current Assets	896,290,176	919,542,059
TOTAL ASSETS	1,510,401,022	1,541,977,392
SHAREHOLDERS' EQUITY		
Share Capital	253,000,000	253,000,000
General Reserve	6,956,752	6,956,752
Tax Holiday Reserve	22,378,988	22,378,988
Dividend Equalisation Reserve	10,000,000	10,000,000
Unappropriated Profit * (Figure of 2015 Restated)	73,378,705	67,592,899
Total Shareholders' Equity	365,714,445	359,928,639
LONG -TERM LIABILITIES:		
Long Term LoanS-Secured	184,150,421	199,048,499
Provision for gratuity * (Figure of 2015 Restated)	31,434,127	31,304,282
Deferred Tax Liabilities * (Figure of 2015 Restated)	32,252,391	31,973,737
	247,836,939	262,326,518
CURRENT LIABILITIES:		
Bank Overdraft -Secured	66,882,863	77,811,475
Creditors	554,363,531	570,393,047
Accrued Expenses	36,803,695	23,380,222
Provision for Taxation	14,694,445	13,673,421
Bills Receivable Discounted	132,323,336	144,817,615
Workers' Participation /Welfare Funds	36,336,908	35,996,566
Current Maturity of Long -term Loans	55,444,860	53,649,889
Total Current Liabilities	896,849,638	919,722,235
Total Liabilities	1,144,686,577	1,182,048,753
Total Equity and Liabilities	1,510,401,022	1,541,977,392
Net Assets Value (NAV) per share of Tk.10	14.46	14.23


Chairman


Managing Director


Director


CFO/HF&A

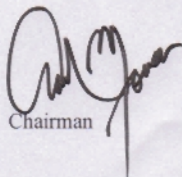

Company Secretary

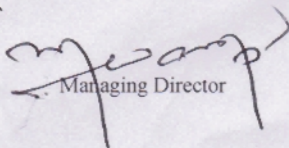
H.R. TEXTILE MILLS LIMITED
Statement of Profit or Loss and other Comprehensive Income (Q1) Un-Audited
For the period from July 01, 2016 to September 30, 2016

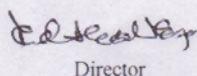
Particulars	First Qtr Ended July, 16 to Sept, 16 Taka	First Qtr Ended July, 15 to Sept, 15 Taka
Sales	298,674,078	311,043,281
Export Incentives	5,429,563	27,543,813
Turnover	304,103,641	338,587,094
Less Cost of Goods Sold	255,484,563	281,518,585
Gross Profit	48,619,078	57,068,509
Less: Administrative, Selling and General Expenses	41,563,256	39,393,923
Operating Profit	7,055,822	17,674,586
Add: Other Income	91,350	409,641
Net Profit before WPP & WF	7,147,172	18,084,227
Less: Provision Contribution to WPP & WF	340,342	861,154
Net Profit/(Loss) before Tax	6,806,830	17,223,073
Provision for Income Tax	1,021,024	2,583,461
Current Tax	742,370	-
Deferred Tax	278,654	-
Net Profit/(loss) after tax	5,785,806	14,639,612
(Transferred to the Statement of Changes in Equity)	-	-
Earning Per Share (EPS) of Tk.10	0.23	0.58

Statement of Cash Flows (Q1) Un-Audited
For the period from July 01, 2016 to September 30, 2016

Particulars	First Qtr Ended July, 16 to Sept, 16 Taka	First Qtr Ended July, 15 to Sept, 15 Taka
Cash flows from Operating Activities:		
Cash collected from customers and export incentives	367,151,567	256,623,547
Cash paid for goods and services	(293,710,436)	(245,366,309)
Cash from operation	73,441,131	11,257,238
Interest paid	(5,116,038)	(9,917,967)
Income tax paid/deducted at sources	(2,497,491)	(4,294,435)
Net Cash inflows from operating activities	65,827,602	(2,955,164)
Cash flows from Investing Activities:		
Acquisition of fixed assets	(8,227,934)	(19,919,692)
Cash flows from Financing Activities:		
Bank Overdraft Received/(Paid)	(10,928,612)	(10,814,324)
Long Term Loan Received/(paid)	(14,898,078)	(49,694,810)
Bill Receivable Discounted Paid/(Received)	(12,494,279)	60,756,331
Dividend paid	(419,253)	(2,348,860)
Net Cash inflow (outflow) from financing activities	(38,740,222)	(2,101,663)
Net increase/(decrease) in cash and bank balances	18,859,446	(24,976,519)
Cash and bank balances on opening	40,634,434	88,624,559
Net increase/(decrease) in cash and bank balances	18,859,446	(24,976,519)
Cash and bank balances at closing	59,493,880	63,648,040
Net operating cash flow per share (NOCFPS) of Tk.10	2.60	(0.12)


Chairman


Managing Director



Director

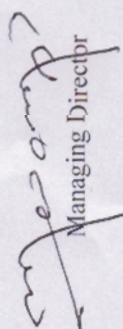

CFO/HF&A

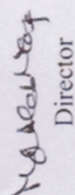

Company Secretary

H.R. TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY (Q1) UN-AUDITED
For the 1st Quarter Ended 30th September, 2016

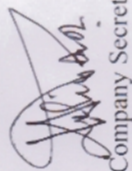
Particulars	Share Capital	General Reserve	Tax Holiday Reserve	Dividend Equalisation Reserve	Retained Earnings	Total Taka
Balance as at June 30, 2016	253,000,000	6,956,752	22,378,988	10,000,000	67,592,899	359,928,639
Net profit after tax					5,785,806	5,785,806
Balance as at September 30, 2016	253,000,000	6,956,752	22,378,988	10,000,000	73,378,705	365,714,445


Chairman


Managing Director


Director


CFO/HF&A


Company Secretary

H.R Textile Mills Limited

Selected explanatory notes on the Un-Audited Financial Statements (Q1)

For the period from July 01, 2016 to September 30, 2016

1. Accounting policies and Methods used for preparation and presentation of Financial Statements:

- i. H.R Textile Mills Limited has been following the same accounting policies and methods for preparation and presentation of 1st Quarter Financial Statements for the period from July 01, 2016 to September 30, 2016 as followed in the preparation of the most recent Annual Financial Statements for the period ended June 30, 2016.
- ii. The Earning per Share (EPS) and Net Operating Cash Flow per Share (NOCFPS) as on September 30, 2016 stood at Tk.0.23 & 2.60 respectively which were EPS Tk. 0.58 & NOCFPS was Tk. (0.12) in the previous period ended on September 30, 2015. The Net Assets Value (NAV) per share in current period stood at Tk.14.46 compared to Tk. 14.23 of the corresponding previous period.

2. Seasonability/Cyclical of Interim Operation:

The Company being operating as a fabric and Readymade Garments (RMG) there are Seasonability/Cyclical impact in business.

3. Changes in Non-Currents Assets:

During the period from July 01, 2016 to September 30, 2016 a sum of Tk. 8.23 million was added to Non-Current Assets mainly for addition to Plant & Machinery, Furniture and Fixtures, Office and factory equipment.

4. Changes in Current Assets:

The total Current Assets was decreased by Tk. 23.25 million during the period of July 01, 2016 from September 30, 2016 mainly due to decrease of Trade Debtors as on June 30, 2016 and changed in Advance, Deposits and Prepayments.

5. Changes in Shareholder's Equity:

Shareholder's Equity has increased by Tk. 5.76 million due to retained earnings.

6. Changes in Current Liabilities:

The total Current liabilities have decreased by Tk. 22.87 million mainly due to settlement of Bank overdraft, Back to Back liabilities payment and repayments of bills discounting liabilities.

7. Changes in Long term Liabilities:

The total amount of long-term liabilities has decreased by Tk. 14.90 million due to repayment of bank loan.

8. Changes in Operating Income and Expenses:

- i. The turnover for the period July 01, 2016 to September 30, 2016 has decreased by Tk. 34.48 million compared to previous period July 01, 2015 to September 30, 2015. The overall cost of goods sold has decreased by Tk. 26.03 million from previous period. Turnover has decreased by 10.18% and the gross profit rate has decreased by 14.81%. As a result gross profit amount has declined.
- ii. The operating expense has increased by 5.51% compared to the previous period. As a result operating profit stood at Tk. 7.06 million during the current period as against Tk. 17.67 million in the previous period.
- iii. During this period Net Profit after tax stood at Tk. 5.79 million compared to Tk. 14.64 million against the previous period of July 01, 2015 to September 30, 2015.


Md. Wali Ullah
Company Secretary
H.R. Textile Mills Limited